GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment–Social Welfare Department–Group Insurance Scheme– Sri S.S. Peeran, Deputy Secretary to Government (Retd.,)–Retired from service on attaining the age of superannuation on 30.04.2024 A.N.– Refund of Group Insurance Scheme Fund – Sanctioned -Orders – Issued.

SOCIAL WELFARE (OP.I) DEPARTMENT

G.O.RT.No. 97 Dated: 01-05-2025

Read the following:-

Ref:-1. G.O.Ms.No.293, Fin. & Plg. (FW) Dept., Dt.8.10.1984.
2. G.O.Ms.No.312, Fin. & Plg. (FW. Acc.II) Dept., dt.06.11.1984.
3. G.O.Ms.No.323, Fin &Plg. (FW.Acc.II) Dept., dt.12.11.1994.
4. G.O.Ms.No.1 Finance (Admn-III-D.DSA) Dept., Dt.03.01.2025.
5. From Sri S.S. Peeran, Deputy Secretary to Government (Retd.,), Social Welfare Department, dt.07.06.2024.

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ORDER:-

In pursuance of the orders issued in the references 1st and 4th read above, sanction is hereby accorded for payment of Rs.82,263/- (Rupees Eighty Two thousand Two hundred and Sixty Three only) towards Group Insurance Scheme to Sri S.S. Peeran, Deputy Secretary to Government (Retd.,), Social Welfare Department who has been retired from service on attaining the age of superannuation on 30.04.2024 AN.

2. The expenditure shall be debited to the following head of account "8011-Insurance and Pension Funds-107-Group Insurance Scheme-01-State Government Employees-001-Insurance Fund–002 Savings Fund– 003–Interest from Government".

3. The Social Welfare (OP.II Claims) Department shall draw and disburse the amount sanctioned in favour of Sri S.S. Peeran, Deputy Secretary to Government (Retd.,), Social Welfare Department.

4. Necessary entries have been made in the Service Register of the Officer.

5. The officer is informed that, if any excess payment is noticed at a later date, such amount shall be recovered from him without any notice or intimation.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.M. NAYAK
SECRETARY TO GOVERNMENT

To
The Social Welfare (OP.II Claims) Department.
The Dy.PAO, Secretariat Br., Velagapudi.
Sri S.S. Peeran, Deputy Secretary to Government (Retd.,),
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER

GOVERNMENT OF ANDHRA PRADESH
SOCIAL WELFARE (OP.I) DEPARTMENT

ANNEXURE

Statement showing the calculation particulars of the amount of savings part and interest thereon under GIS in the account of Sri S.S. Peeran, Deputy Secretary to Government (Retd.,), Social Welfare Department Retired from Service on attaining the age of Superannuation On 30.04.2024.

Contribution:
From 01.11.1984 to 31.10.1994 Rs. 10/- - 120 Months
From 01.11.1994 to 31.05.1996 Rs. 15/- - 17 Months
From 01.06.1996 to 31.12.2011 Rs. 60/- - 187 Months
From 01.01.2012 to 30.04.2024 Rs.120/- - 148 Months

Savings fund:
From 01.11.1984 to 31.10.1994-Rs.10/-120 months - 6.875x120x1= 825.00
From 01.11.1994 to 31.05.1996-Rs.15/- 17 months- 10.50x17x1 = 178.50
From 01.06.1996 to 31.12.2011-Rs.60/- 187 months-10.50x187x4= 7854.00
From 1.01.2012 to 30.04.2024-Rs.120/-148 months-10.50x148x8= 12,432.00

Total **21,289.50 & 21,290/-**

As Per G.O.Ms.No.1, Finance (Admn-III-D.DSA) Dept., Dt.03.01.2025
Calculation of GIS:

Employee retired in April, 2024 Service Particulars	No. of Unit	Calculation of total benefits under GIS saving	Amount of Rs.
(1)	(2)	(2)	(4)
From 11/1984 to 10/1994 @ Rs.10/- pm and 11/1994 to 05/1996 @ 15/- pm (one Unit)	01	One unit from 11/1984 to 04/2024 **1 x 34,750.33**	**34,750.33**
From 6/1996 to 12/2011 @ Rs.60/- per month (four Units)	03	Three extra units from 06/1996 to 04/2024 **3 x 12,785.97**	**38,357.91**
From 1/2012 to 4/2024 @ Rs.120/- per month (eight Units)	04	Four extra Units from 1/2012 to 4/2024 **4 x 2288.78**	**9155.12**
Total No. of Units	08	Total maturity amount along with interest	**82,263.36 & 82,263**

ABSTRACT		
Savings Fund	Interest	**Total**
21,290	**60,973**	**82,263/-**

M.M. NAYAK
SECRETARY TO GOVERNMENT